

Explanation of variances – pro forma

Name of smaller authority: **ECTON PARISH COUNCIL**

County area (local councils and): **WELLINGBOROUGH**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,810	21,846				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,229	12,229	0	0.00%	NO		
3 Total Other Receipts	5,432	7,828	2,396	44.11%	YES		£964.68 MORE VAT WAS RECLAIMED THAN THE PREVIOUS YEAR & £1613.62 MORE WAS RECEIVED IN FUND RAISING THAN THE PREVIOUS YEAR
4 Staff Costs	2,795	3,297	502	17.96%	YES		MORE HOURS WORKED THIS YEAR AND ALSO A PAY INCREASE OF 0.79pph
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,830	8,969	-16,861	65.28%	YES		THE PREVIOUS YEAR £13,013.93 WAS SPENT ON REFURBISHING THE PLAY AREA, £1059.90 ON THE NEIGHBOURHOOD PLAN AND £2682.50 MORE VAT WAS RECLAIMED THE PREVIOUS YEAR
7 Balances Carried Forward	21,846	29,637			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	21,846	29,637				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	109,048	110,683	1,635	1.50%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable